

[CONFIDENTIAL.]

(Rough Draft for Consideration Only.)

No. , 1917.

A BILL

To provide for the payment of certain interest by the Metropolitan Meat Industry Board; to amend the Meat Industry Act, 1915; and for purposes consequent thereon or incidental thereto.

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Meat Industry Short title.
(Amendment) Act, 1917."

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2. (1) Section fifteen of the Meat Industry Act, Amendment 1915, is amended in subsection three by the addition of ^{of s. 15 (3).} the following paragraph:—

(c) interest on the capital cost of premises and properties vested in the board at the average rate of interest paid by the Crown during each financial year.

Such interest shall be calculated from the first day of July, one thousand nine hundred and sixteen.

(2) The same section is amended by the addition of the following subsection:—

(4) A committee, consisting of the Auditor-General, the Comptroller of Accounts, the Valuer-General, and a fourth person to be appointed by the board, is hereby constituted. ^{Committee to determine capital cost.}

The Auditor-General shall be the chairman of such committee.

The committee shall, as soon as practicable, determine the capital cost of such premises and properties, and hereafter, not later than the month of September in each year, determine the amount of such capital cost as on the thirtieth day of the preceding month of June.

Such determination of the committee shall be final and not subject to any appeal.
